Studley Carbon Reduction Plan

In compliance with Procurement Policy Note (PPN) 06/21

1. Commitment to Achieving Net Zero

Studley is committed to achieving Net Zero greenhouse gas emissions by **2040**.

2. Baseline Emissions Footprint

Our baseline emissions were recorded in **2024**, calculated in accordance with the GHG Protocol and covering Scopes 1, 2, and 3.

Baseline emissions (tCO_2e):

- Scope 1: 270.33 (diesel fuel and gas)
- Scope 2: 45.99 (electricity)
- Scope 3: 3,064.82 (purchased goods, waste, commuting, upstream energy)

  Total: 3,381.14 tCO_2e

3. Current Emissions Reporting

Emissions for the baseline year (2024) are our most recent and verified figures.

4. Emissions Reduction Targets

We are committed to the following trajectory:

- **2026**: 15% reduction in Scope 1 & 2
- **2030**: 50% reduction in Scope 1, 2, and measurable Scope 3
- **2035**: 75% reduction across all scopes
- **2040**: 90–95% absolute reduction; remaining offset via certified removals

5. Carbon Reduction Measures

We are actively implementing the following measures:

Scope 1 (Direct Emissions):

- Transition to electric/hybrid fleet by 2030
- Diesel reduction via route planning and vehicle upgrades
- Seasonal gas use programming and HVAC upgrades

Scope 2 (Electricity):

- 5% annual reduction target
- Switch to 100% renewable electricity by 2028
- Explore solar PV by 2030

Scope 3 (Indirect – Value Chain):

- ESG supplier screening
- Recycling, waste tracking, zero-to-landfill policies

Carbon Offsetting Strategy:

- No offsets before 2035
- From 2035: only certified removals (e.g. reforestation, DACS)

6. Declaration and Sign-Off

This Carbon Reduction Plan has been approved by Studley's leadership and is reviewed annually.

Signed:

Karl Brierton

Managing Director

Date:

24/09/25